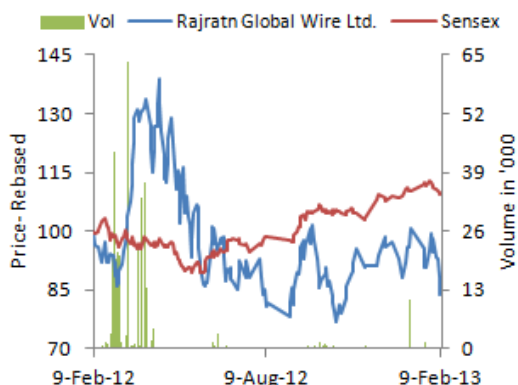


February 08, 2013

CMP	Rs. 107.40
BSE Code	517522
BSE ID	RAJGLOWIR
High/Low 1Y (Rs)	178 / 98.3
Average Volume (3M)	547
Market Cap Full/Free	46 / 18
Float (Rs. Cr)	

Shareholding %	Dec-12	Sep-12
Promoters	62.28	62.28
FIIIs	-	-
DIIIs	0.02	0.02
Public & Others	37.70	37.70

Stock Chart (Relative to Sensex)


Stock Performance (%)	1M	6M	1Yr
Rajratan Global Wire Ltd.	(16.7)	3.7	(16.1)
Sensex	(0.9)	11.0	9.3

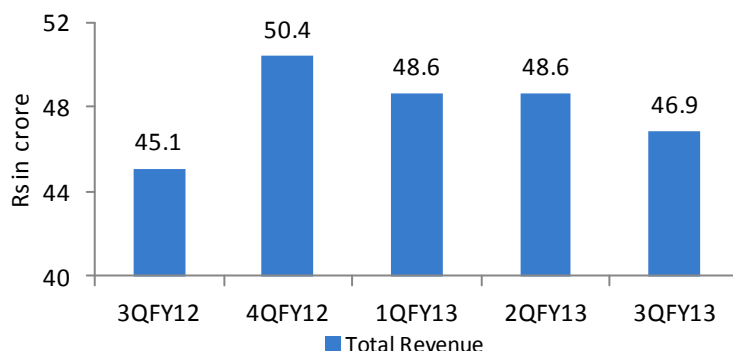
Financials	3QFY13	3QFY12	Y-o-Y
Revenue	46.9	45.2	3.8%
EBITDA	5.3	3.9	36.4%
Net Profit	1.8	0.9	92.5%
EPS (Diluted)	4.08	2.12	-
EBITDA Margin	11.3%	8.6%	-
Net Profit Margin	3.8%	2.0%	-

Common size Analysis	3QFY13	3QFY12	TTM
COGS / TR	67.2%	70.7%	68.7%
Emp Cost / TR	4.9%	4.8%	4.7%
Other Exp / TR	16.6%	15.8%	15.7%
Interest / TR	4.5%	4.6%	4.5%

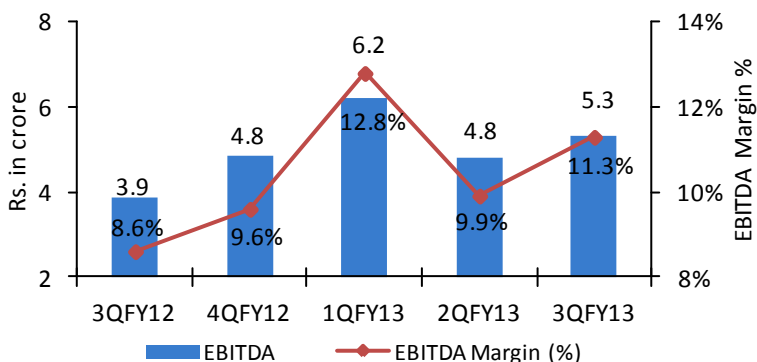
Financials are on a standalone basis. All figures in Rs. crore except for per share data
 TR stands for Total Revenue

Quarter Review-Dec' FY13
Revenue up on Y-o-Y basis

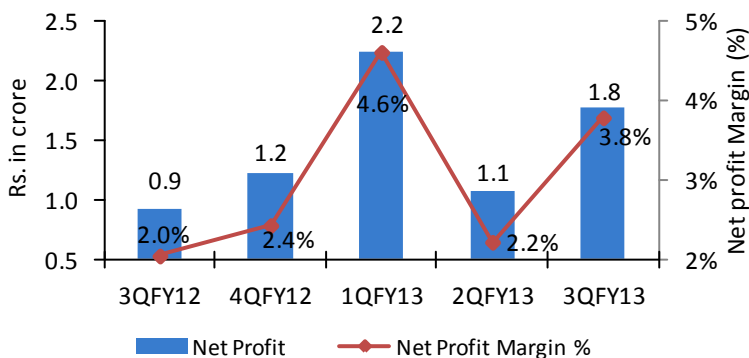
Total revenue during the quarter under review stood at Rs. 46.9 crore, 3.9% higher than Rs. 45.1 crore reported in the similar period last year. However, sequentially, the revenue fell by 3.6% from the previous quarter.


EBITDA margin up both Y-o-Y and Q-o-Q

EBITDA margin of the company rose to 11.3% from 8.6% in 3QFY12 and 9.9% in 2QFY13. Increase in total revenue and fall Cost of Goods Sold as a percentage of total revenue supported the growth.


Net Profit Margin improved

Increase in total revenue led to surge in net profit. It rose by 92.5% to Rs. 1.8 crore in 3QFY13 against Rs. 0.9 crore in 3QFY12. Net profit margin also moved in similar direction. It increased from 2.0% in 3QFY12 to 3.8% in 3QFY13.



Summary Financials*

Particulars (Rs. crore)	3QFY13	3QFY12	2QFY13	Y-o-Y %	Q-o-Q %	TTM	FY12	FY11
Net Sales	46.8	45.0	48.6	4.0%	-3.6%	194.2	182.1	160.8
Other Op. Revenue	0.1	0.1	0.1	-7.4%	13.0%	0.4	0.5	0.5
Total Revenue	46.9	45.1	48.6	3.9%	-3.6%	194.6	182.6	161.4
Cost of Goods Sold	(31.5)	(31.9)	(34.0)	-1.3%	-7.4%	(133.7)	(126.5)	(106.4)
Gross Profit	15.4	13.2	14.6	16.8%	5.4%	60.9	56.0	54.9
Employee Costs	(2.3)	(2.2)	(2.3)	6.0%	-0.9%	(9.1)	(8.5)	(7.1)
Other Expenditure	(7.8)	(7.1)	(7.5)	9.3%	4.4%	(30.6)	(28.3)	(26.6)
EBITDA	5.3	3.9	4.8	36.4%	9.8%	21.2	19.3	21.3
Depreciation	(0.9)	(0.9)	(0.9)	3.2%	-0.1%	(3.7)	(3.6)	(3.3)
EBIT	4.4	3.0	3.9	46.4%	12.2%	17.5	15.7	18.0
Interest	(2.1)	(2.1)	(2.4)	0.2%	-12.0%	(8.9)	(7.7)	(6.0)
Other Income	0.4	0.4	0.0	-9.1%	642.9%	0.8	0.7	0.3
Exceptional Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Profit before Tax	2.7	1.3	1.6	102.5%	68.8%	9.4	8.7	12.2
Income Tax	(0.9)	(0.4)	(0.5)	126.6%	78.0%	(3.1)	(2.8)	(4.1)
Profit after Tax	1.8	0.9	1.1	92.5%	64.6%	6.3	5.9	8.1
Extra Ordinary Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Net Profit	1.8	0.9	1.1	92.5%	64.6%	6.3	5.9	8.1
Rep. Basic EPS	4.08	2.12	2.48	-	-	14.54	13.63	18.51
Rep. Diluted EPS	4.08	2.12	2.48	-	-	14.54	13.63	18.51
Equity Capital	4.4	4.4	4.4	-	-	4.4	4.4	4.4
Face value	10.0	10.0	10.0	-	-	10.0	10.0	10.0

Source: Company Financials, ICRA Online Research TTM-Trailing twelve months * All figures are on standalone basis

PL: Profit to loss, LP: Loss to profit NA-De-growth due to loss in both the year; \$: Percent Change is huge due to base effect.

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